NAVIGANT CORPORATE ADVISORS LIMITED
Regd. Office: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078
Email: navigant@navigantcorp.com; **Website:**www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 28.09.2026

To,
G-Tec Jainx Education Limited
Office No. 302 B Wing,
Pinnacle Corporate Park, BKC,
Bandra (East), Mumbai - 400051

Sub: Public Announcement to the shareholders of G-Tec Jainx Education Limited

Dear Sir,

We are pleased to inform that we have been appointed as 'Manager to the Offer' by M/s. G-Tec Education Private Limited (Acquirer-1) and Mr. Roychand Chenraj (Acquirer-2) (hereinafter referred to as "the Acquirers") for acquiring up to 26,49,166 equity shares of Rs. 10/- each of G-Tec Jainx Education Limited ('Target Company') representing 26.00% of the fully paid -up equity and voting share capital of the Target Company at a price of Rs. 29/- per Share fully paid-up Equity Share ('Offer Price'), through Open Offer under Regulation 3(1) and 3(3) of SEBI (SAST) Regulations, 2011 ('the Regulations') requiring the Public Announcement ('PA') in terms of Regulation 13(1) of the said Regulations. The equity shares of the Target Company are listed on National Stock Exchange of India Limited ("NSE").

This Open offer is triggered pursuant to execution of the Share Purchase Agreement dated 28th September, 2026 ("the SPA") entered in to between Acquirers with existing promoter of Target Company. Accordingly, we released PA on 28th September, 2026 with NSE. A copy of the same is attached herewith for your reference and records. We are hereby requesting you to please upload the enclosed PA on your website.

Thanks & Regards,

For Navigant Corporate Advisors Limited

Sarthak Vijlani
Managing Director

PUBLIC ANNOUNCEMENT UNDER REGULATIONS 3(1) AND 3(3) READ WITH REGULATIONS 13, 14 AND 15(1) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

G-TEC JAINX EDUCATION LIMITED

("G-TEC"/"TARGET COMPANY"/"TC")

(Corporate Identification No. L72200MH1999PLC119661)

Registered Office: Office No. 302 B Wing, Pinnacle Corporate Park, BKC, Bandra (East), Mumbai - 400051;
Phone No.: +91-9029341200/+91-9029341800;
Email id: info@gtecjainxeducation.com; cs@gtecjainxeducation.com;
Website: www.gtecjainxeducation.com

CASH OFFER FOR ACQUISITION OF EQUITY SHARES FROM SHAREHOLDERS

OPEN OFFER FOR ACQUISITION OF UPTO 26,49,166 (TWENTY-SIX LAKH FORTY-NINE THOUSAND ONE HUNDRED SIXTY-SIX) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") CONSTITUTING 26.00% OF THE VOTING SHARE CAPITAL OF G-TEC, FROM THE PUBLIC SHAREHOLDERS OF G-TEC BY M/S. G-TEC EDUCATION PRIVATE LIMITED (ACQUIRER-1) AND MR. ROYCHAND CHENRAJ (ACQUIRER-2) (HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") PURSUANT TO AND IN ACCORDANCE WITH REGULATION 3(1) AND REGULATION 3(3) READ WITH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

This Public Announcement ("Public Announcement" or "PA") is being issued by Navigant Corporate Advisors Limited (the "Manager to the Offer") for and on behalf of the Acquirers, to the Public Shareholders of the Target Company pursuant to and in compliance with Regulations 3(1) and Regulation 3(3) read with other applicable provisions of the SEBI (SAST) Regulations.

DEFINITIONS:

"Equity Shares" means the fully paid-up equity shares of the Target Company of face value of Rs. 10 (Rupees Ten Only) Each.

"Offer" or "Open Offer" means the open offer for acquisition up to 26,49,166 (Twenty-Six Lakh Forty-Nine Thousand One Hundred Sixty -Six) Equity Shares, representing 26.00% of the Voting Share Capital.

"Offer Price" has the meaning described to such term under paragraph 1.

"Offer Size" has the meaning described to such term under paragraph 1.

"Public Shareholders" shall mean all the public shareholders of the Target Company who are eligible to tender their Equity Shares in the Offer, excluding the Acquirers, the existing Promoters of the Target Company / the parties to the SPA, as applicable.

"SPA" or "Agreement" has the meaning described to such term under paragraph 2.

"Voting Share Capital" means total voting equity capital of the Target Company on a fully diluted basis expected as of tenth (10th) working day from the closure of the tendering period of the Offer.

MEHROOF IFTHIKAR MANALODY Digitally signed by MEHROOF IFTHIKAR MANALODY Date: 2026.09.28 18:39:41 +05'30'

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1. OFFER DETAILS

- **Offer Size:** This Open Offer is being made by the Acquirers for acquisition of up to 26,49,166 fully paid-up Equity Shares of Rs. 10/- each, constituting 26.00% of the Voting Share Capital of the Target Company.

- **Offer Price:** An offer price of Rs. 29/- (Rupees Twenty-Nine Only) per fully paid-up Equity Share (hereinafter referred to as the "**Offer Price**") will be offered for the equity shares tendered during the tendering period assuming full acceptance, the total consideration payable by the Acquirers, will be Rs. 7,68,25,814/- (Rupees Seven Crores Sixty-Eight Lakhs Twenty-Five Thousand Eight Hundred Fourteen Only)

- **Mode of Payment**: The entire consideration will be paid in cash, in accordance with the provisions of Regulation 9 (1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 **(Regulations).**

- **Type of Offer** (Triggered offer, ~~Voluntary offer/competing offer~~ etc.): The Offer is a mandatory open offer triggered under Regulations 3(1) and 3(3) of the SEBI (SAST) Regulations, 2011 pursuant to the acquisition contemplated under the Share Purchase Agreement, as detailed in paragraph 2 of this Public Announcement. The Acquirers are existing Promoters of the Target Company and shall continue to remain classified as Promoters of the Target Company following completion of the acquisition contemplated under the SPA.

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION):

This Offer is being made pursuant to the execution of the following agreement by the Acquirers:

An Agreement dated 28th September, 2026 ("SPA") has been entered into by and between the Acquirers and Mr. Sudhakar Pandurang Sonawane ("Seller") for the acquisition of 12,22,692 (Twelve Lakh Twenty-Two Thousand Six Hundred and Ninety-Two) Equity Shares of the Target Company, constituting 12.00% of the Voting Share Capital of the Target Company, at a consideration of Rs. 25/- per Equity Share.

Pursuant to the SPA, Acquirer-1 proposes to acquire 6,11,346 Equity Shares, constituting 6.00% of the Voting Share Capital of the Target Company, and Acquirer-2 proposes to acquire 6,11,346 Equity Shares, constituting 6.00% of the Voting Share Capital of the Target Company.

The acquisition contemplated under the SPA will result in the individual shareholding of Acquirer-1 increasing from 20.00% to 26.00% and the individual shareholding of Acquirer-2 increasing from 21.14% to 27.14% of the Voting Share Capital of the Target Company. Accordingly, the acquisition by each of the Acquirers attracts the obligation to make an open offer under Regulations 3(1) and 3(3) of the SEBI (SAST) Regulations, 2011.

The above Share Purchase Agreement ("SPA") is hereinafter referred to as the "Agreement" or "Share Purchase Agreement".

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Given below are the details of underlying transactions:

Details of underlying transaction						
Type of Transaction (Direct/ Indirect)	Mode of Transaction (Agreement/ Allotment/ market purchase)	Shares / Voting rights acquired/ proposed to be acquired		Total Consideration for shares /VRs acquired (Rs. In Lacs)	Mode of payment (Cash/ securities)	Regulation which has triggered
		Number	% vis a vis total Equity / voting capital			
Direct	Acquisition of Equity Shares of the Target Company through Share Purchase Agreements (SPA) from the Seller	12,22,692*	12.00%	305.67	Cash	Regulation 3 (1) and Regulation 3(3) of SEBI (SAST) Regulations 2011

**Being the aggregate number of Equity Shares proposed to be acquired from the Seller under the SPA.*

3. **DETAILS OF THE ACQUIRERS:**

Details	Acquirer-1	Acquirer-2
Name of Acquirers / ~~PACs~~	M/s. G-Tec Education Private Limited (CIN: U80903KL2012PTC030609)	Mr. Roychand Chenraj
Address	Registered Office: House of G-Tec, Indus Avenue, Kallai Road, Chalapuram, Kozhikode, Kerala, 673002	130, Wheeler Road, Cox Town Bangalore North, Fraser Town, Bangalore, Karnataka-560005
Name(s) of the Persons in control / Promoters of the Acquirers/~~PAC~~, Where the Acquirers/~~PAC~~ is a Company	Mr. Mehroof Manalody	N.A.
Name of the Group, if any, to which the Acquirers/~~PAC~~ belongs to	N.A.	N.A.
Pre-Transaction shareholding:		
Number of Shares	20,38,070	21,53,724
% of Fully paid-up Equity Share Capital	20.00%	21.14%
Proposed shareholding after the acquisition of shares which triggered the Open Offer:		
Number of Shares	26,49,416	27,65,070
% of Fully paid-up Equity Share Capital	26.00%	27.14%
Any other Interest in the Target Company	Acquirer-1 is a Promoter of the Target Company, and Mr. Mehroof Manalody, who is a Director of Acquirer-1, is also the Managing Director of the Target Company.	Acquirer-2 is the Non-Executive Chairman and Promoter of the Target Company.

For the purpose of this Open Offer there is no Person Acting in Concert (PAC) with the Acquirers.

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4. DETAILS OF SELLING SHAREHOLDER:

Name	Part of promoter group (Yes/ No)	Details of shares/ voting rights held by the selling shareholder			
		Pre- Transaction		Post Transaction	
Seller:		**Number**	**%**	**Number**	**%**
Mr. Sudhakar Pandurang Sonawane	Yes- Promoter	20,49,650	20.12%	8,26,958	8.12%
Total		**20,49,650**	**20.12%**	**8,26,958**	**8.12%**

Note: *Mr. Sudhakar Pandurang Sonawane is presently classified as a member of the Promoter/Promoter Group of the Target Company. Pursuant to the acquisition contemplated under the SPA, the Seller proposes to seek reclassification from the Promoter/Promoter Group category to the public category, subject to fulfilment of the applicable conditions and requirements under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the SEBI (SAST) Regulations, 2011 and other applicable laws, rules and regulations.*

5. TARGET COMPANY

The Target Company i.e. G-Tec Jainx Education Limited and having its registered office situated at Office No. 302 B Wing, Pinnacle Corporate Park, BKC, Bandra (East), Mumbai – 400051.

The shares of the Target Company are listed on National Stock Exchange of India Limited ("NSE") The shares are placed under Series **'EQ'** having a Scrip Symbol of **"GTECJAINX"** on the NSE.

The Equity Shares of Target Company are frequently traded on NSE in terms of Regulation 2 (1) (j) of the Takeover Regulations.

6. OTHER DETAILS

6.1 This is to inform all the Shareholders of the Target Company that the Detailed Public Statement ("DPS") in relation to the Offer shall be published in the newspapers in accordance with Regulation 13(4) read with Regulation 14(3) and other applicable provisions of the SEBI (SAST) Regulations, 2011, within the time period prescribed under the SEBI (SAST) Regulations, 2011.

6.2 The Acquirers undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations, 2011 and have adequate financial resources to meet their obligations under the Offer.

6.3 This is not a Competitive Bid.

6.4 This offer is not conditional upon any minimum level of acceptance as per Regulation 19(1) of SEBI (SAST) Regulations, 2011.

6.5 All the information pertaining to the Target Company has been obtained from the information published and from publicly available sources and the accuracy thereof has not been independently verified by the Manager to the Offer.

MEHROOF IFTHIKAR MANALODY Digitally signed by MEHROOF IFTHIKAR MANALODY Date: 2026.09.28 18:41:27 +05'30'

ROYCHAND CHENRAJ Digitally signed by ROYCHAND CHENRAJ

Issued by:

Navigant

NAVIGANT CORPORATE ADVISORS LIMITED
804, Meadows, Sahar Plaza Complex,
J B Nagar, Andheri Kurla Road,
Andheri (East), Mumbai-400-059.
Tel No. +91 22 4120 4837 / 4973 5078
Email id: navigant@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration No: INM000012243
Contact person: Mr. Sarthak Vijlani

Signed by:

MEHROOF IFTHIKAR MANALODY

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Date: 2026.09.28 18:21:41 +05'30'

Mr. Mehroof Manalody
Managing Director
For M/s. G-Tec Education Private Limited
(Acquirer-1)

ROYCHAND CHENRAJ

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Mr. Roychand Chenraj
(Acquirer-2)

Place: Bangalore, Karnataka
Date: 28th September, 2026